

Navy Federal’s Government Shutdown Program Terms & Conditions

If a shutdown of the U.S. Government results in failure to pay federal government employees or military Servicemembers, Navy Federal Credit Union (“Navy Federal”) will offer eligible members enrollment in a government shutdown assistance program. The disbursement amounts will be based on the member’s regular direct deposit of pay (“direct deposit”) processed into (a) Navy Federal deposit account(s) immediately before the failure to pay. To be considered for this program, you must register with Navy Federal, meet the eligibility requirements, and agree to the terms and conditions, as described below.

Registration: Registration can be completed by visiting navyfederal.org, visiting a branch, or contacting Navy Federal at 1-888-842-6328. Navy Federal will accept registration until one day after the date your direct deposit would have been scheduled to be processed. For a disbursement on or about your scheduled pay date, you must register at least one day prior to the date your direct deposit would have been scheduled to be processed into your Navy Federal account. If your direct deposit is deposited into multiple accounts, you must register each account for Navy Federal to consider the direct deposits made into each account. If multiple members’ direct deposits are deposited into the same account, each member must register separately.

Eligibility Requirements: You are eligible for this program if:

- you are a federal government employee or military Servicemember whose direct deposit of pay will be impacted by a government shutdown due to lack of appropriated funding;
- your regular direct deposit was processed into an active Navy Federal account no more than 30 days before the failure to pay (“last eligible direct deposit”);
- your regular government direct deposit is at least \$250; and
- you repaid any prior Government Shutdown assistance that overdraw your account(s).

Terms and Conditions: By registering for this program, you agree to the following:

1. You certify that you meet the requirements described in the “Eligibility Requirements” section above.
2. You authorize Navy Federal to evaluate your eligibility for the Government Shutdown Program. If, in connection with the government shutdown, the government fails to pay federal government employees, you further authorize Navy Federal to disburse funds in the amount for which you are eligible as described below:

Last Eligible Direct Deposit	Disbursement Amount
\$250 to \$500	\$250
\$500.01 to \$1,000	\$500
\$1,000.01 to \$1,500	\$1,000
\$1,500.01 to \$2,000	\$1,500
\$2,000.01 to \$2,500	\$2,000
\$2,500.01 to \$3,000	\$2,500
\$3,000.01 to \$3,500	\$3,000
\$3,500.01 to \$4,000	\$3,500
\$4,000.01 to \$4,500	\$4,000
\$4,500.01 to \$5,000	\$4,500
\$5,000.01 to \$5,500	\$5,000
\$5,500.01 to \$6,000	\$5,500
\$6,000.01 to \$6,500	\$6,000
\$6,500.01 to \$7,000	\$6,500
\$7,000.01 to \$7,500	\$7,000
\$7,500.01 to \$8,000	\$7,500
\$8,000.01 to \$8,500	\$8,000
\$8,500.01 to \$9,000	\$8,500
\$9,000.01 to \$9,500	\$9,000
\$9,500.01 to \$10,000	\$9,500
Greater than \$10,000.01	\$10,000

3. Navy Federal will disburse the amount for which you are eligible (as shown above) into the registered account in which your most recent direct deposit was processed. If you registered more than one day after your scheduled pay date, your disbursement will occur on or about your next scheduled pay date, assuming the government has not resumed pay on that date.
4. If you register before your direct deposit would have been scheduled to be processed, you may contact Navy Federal at 1-888-842-6328 to withdraw your registration at any time up to one day before.
5. Once you are enrolled in the Government Shutdown Program, you will be eligible for ONE disbursement pursuant to paragraph 2, above. Should Navy Federal choose, at its sole discretion, to extend the Government Shutdown Program, these Terms and Conditions may change. Navy Federal may end the Government Shutdown Program at any time and may remove or adjust enrollments to meet the program guidelines.
6. You also authorize an electronic funds transfer from the account(s) into which your eligible direct deposit is processed as follows: beginning when Navy Federal understands that the government has made back pay available to eligible members, up until 60 days after you receive your last disbursement, Navy Federal will debit your account(s) for the same amount Navy Federal disbursed to you. If Navy Federal understands that the government will be making back pay available to any eligible members after 60 days from your last disbursement, Navy Federal will debit your account(s) only after it understands back pay has been made available to any eligible members. Navy Federal may not provide any further notice before we debit your account(s). If the amount Navy Federal disbursed to you is not available in your account(s) on the date of the transfer, your account(s) may be overdrawn or may trigger the activation of your checking line(s) of credit. If you would like to discuss alternative repayment arrangements, please contact Navy Federal at 1-888-842-6328.
7. **Statutory Lien/Security Interest** – You acknowledge and pledge to Navy Federal a statutory lien in your shares and dividends on deposit in all joint and individual accounts and any monies held by Navy Federal now and in the future, to the extent of the disbursement(s) made and any charges payable. The statutory lien does not apply to shares in any Individual Retirement Account. You also acknowledge and pledge to Navy Federal a security interest in the collateral securing disbursement(s) that you have with Navy Federal now and in the future, including any type of change or increase, and any proceeds from the sale of such collateral and of insurance thereon, not to exceed the unpaid balance of the disbursement(s). This security interest in collateral securing other loans does not apply to any loan(s) on your primary residence.
8. **Permission to Contact** – If you provide or have provided a cell phone number, Navy Federal has your permission to contact you at that number about all of your Navy Federal accounts, including account servicing and collection purposes. We may contact you for non-marketing purposes in any way, including automated calls, text messages, and/ or pre-recorded or artificial voice messages. You agree to promptly notify us if your contact information changes. Message and data rates may apply. Message frequency may vary. If you provide an email address, Navy Federal has your permission to send you email messages using an automatic emailing system for commercial or transactional purposes.